Reg. No. : ....

Name : ....

Fourth Semester B.Com. Degree Examination, June 2015
(Career Related First Degree Programme Under CBCSS)
Group 2 (a) (2013 Adm.)
Commerce and Tax Procedure and Practice
Vocational Course – VI : CX – 1472
INCOME TAX ASSESSMENT – II

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **1** mark.

1. What is voluntary return of income ?

2. What is regular assessment ?

3. What is TDS ?

4. What do you mean by advance payment of tax ?

5. What is double taxation ?

6. What is a defective return ?

7. What is the purpose of PAN ?

8. Is there any due date for filing return of income ?

9. What is reassessment ?

10. What is refund of tax ?

(10×1=10 Marks)

SECTION – B

Answer **any eight** questions in **not** exceeding on paragraph **each. Each** question carries **2** marks.

11. Explain summary assessment.

12. Write a note on rectification of mistakes.

13. Explain PAYE.

14. Write a note on e-payment of tax.

15. Explain double taxation relief.

16. What are the provisions relating to interest on delayed refund ?

17. Discuss about due dates for payment of advance tax.

18. Explain TCS.

19. Discuss scrutiny assessment.

20. Explain about relief available under the IT Act.

21. Explain the provisions relating to revised return.

22. Discuss self-assessment.   **(8x2=16 Marks)**

SECTION – C

Answer **any six** questions in **not** exceeding **120** words **each. Each** question carries **4** marks.

23. Explain the procedure for computation of advance tax.

24. Discuss the procedure for claiming refund.

25. Discuss the provisions relating to TDS.

26. Discuss the procedure for filing return.

27. Discuss double taxation avoidance relief.

28. Discuss signing of return of income.

29. What are the consequences of non-payment of advance tax ?

30. Explain the computation of tax liability using softwares.

31. Discuss e-filing of returns.   **(6x4=24 Marks)**

SECTION – D

Answer **any two** questions in **not** exceeding **four** pages **each**. **Each** question carries **15** marks.

32. Explain the procedure of assessment covering filing of returns and the types of assessment.

33. Describe the deduction and collection of tax at source stating the different provisions relating to it in the IT Act.

34. Discuss the background and need for introducing double taxation avoidance and unilateral relief in income tax. Also explain the reliefs in the Indian context.

35. Discuss the online facilities made available to the assessees by the Income Tax Department for filing of returns, assessment, managing TDS and PAN, and refund of tax.   **(2x15=30 Marks)**

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Fourth Semester B.Com. Degree Examination, June 2015
Career Related First Degree Programme Under CBCSS
Commerce and Tax Procedure and Practice
Vocational Course V : CX 1471
INCOME TAX ASSESSMENT – I
(2013 Admn.)

Time: 3 Hours   Max. Marks: 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **1** mark.

1. What do you mean by income ?

2. What is previous year ?

3. What do you understand by Average Rate of Tax ?

4. What is an Indian company ?

5. What do you mean by AOP ?

6. Define Surcharge.

7. What is Total income ?

8. Define agriculture income.

9. Define salary as per Section 17(1).

10. Define Gross Annual Value of House Property.   **(10×1=10 Marks)**

SECTION – B

Answer **any eight** questions not exceeding **one** paragraph. **Each** question carries **2** marks.

11. How is residential status of an HUF determined ?

12. Who is a person for tax purposes ?

13. State exempted incomes of all types of assessees.

14. Name the fully taxable allowances.

15. What do you mean by co-operative society ?

16. Who is Karta of a Hindu undivided family ?

17. What are the basic requirement emerge to determine whether there exists the body of individuals ?

18. How income from Stridhan is treated in HUF ?

19. Define company under Income Tax Act.

20. How to compute tax liability of a co-operative society ?

21. What are the various sources of income of an individual ?

22. Briefly explain gratuity.   **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions not exceeding **120** words. **Each** question carries **4** marks.

23. What do you mean by salary in the case of house rent allowances ?

24. Differentiate HUF and Firm.

25. Explain the two schools according to HUF.

26. Explain different types of companies.

27. Explain the assessment of partners of a firm under Income Tax Act.

28. What are the steps required for computing total income and tax liability of an individuals ?

29. From the following information compute income from house property of Mr. Jegan for the A.Y. 2014-2015.

Municipal valuation	Rs. 1,50,000
FRV	Rs. 1,80,000
Standard rent	Rs. 1,60,000
Actual rent received	Rs. 20,000 p.m.
Municipal tax paid 20% of municipal valuation	
(half of which is paid by Jegan and other half by tenant)	
Unrealized rent admissible	Rs. 25,000
Interest on loan taken for repairing	Rs. 40,000

30. Compute tax liability of co-operative society for the A.Y.2014-2015 if total income is Rs. 1,45,000/-.

31. G.E. Ltd. is a limited company which public are substantially interested. The following are the particulars of income in respect of P.Y. 2013-2014.

Interest on Govt. securities	Rs. 20,000
Income from business	Rs. 50,000
STCG	Rs. 15,000
LTCG	Rs. 33,000
Dividend from foreign company	Rs. 10,000
Dividend from Indian company	Rs. 10,000

Compute Total Income for the A.Y. 2014-2015.　　　　　　　　**(6×4=24 Marks)**

SECTION – D

Answer **any two** questions not exceeding **4** pages. **Each** question carries **15** marks.

32. Explain in detail the features of partnership firm under Income Tax Act.

33. Explain the provisions under Section 80 G.

34. The following are the particulars of the Income of Dr. Balaram, a lecturer in Delhi University.

1) Salary Rs. 20,000 per month from which 15% is deducted for PF to which University contributes 12%. Tax on employment deducted from salary Rs. 4,000.

2) Wardenship allowance Rs. 1,200 p.m. Examinership remuneration Rs. 3,700.

3) Rent free Banglow of which the annual letting value is Rs. 20,000.

4) Dividend from Indian company received Rs. 800.

5) 8% interest on Government loan of Rs. 50,000.

6) Rent from house property Rs. 12,000.

7) Interest on Postal Savings Bank deposit Rs. 500.

8) Long term capital gain on sale of old car Rs. 2,500 and old jewelry Rs. 10,000.

9) Short term capital gain on sale of shares Rs. 9,000.

During the year he deposited Rs. 6,000 in Public Provident Fund.

Find out his total income and tax liability for the P.Y. 2013-2014.

35. A B and C are partners in a registered firm sharing profit and losses in the proportion of 3:2:1 respectively. The firms profit and loss account for the year ending 31st March 2014 showed net profit of Rs.1,18,000 after debiting the following amounts:

1) Salary of Rs. 4,000 paid to C, rent of Rs. 19,000 paid to A for the portion of building owned by A in which the firm's office was situated. Fair rental value of building is Rs. 10,000.

2) Interest on capital of Rs. 1,000, Rs. 2,000 and Rs. 3,000 to A, B and C respectively.

3) Commission on sale paid to B Rs. 10,000.

4) Expenses on current repairs of the business premises belonging to partner A Rs. 1,000.

5) Donation to approved bodies Rs. 5,000.

6) Salary to B's son Rs. 25,000. B's son is a qualified management graduate and was serving another concern on Rs. 20,000 p.a.

7) The net profit of Rs. 1,18,000 included Rs. 12,000 from interest on government securities.

Compute total income of a firm for the assessment year 2014-2015 giving briefly the reason for inclusion of each item. **(2x15=30 Marks)**

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Fourth Semester B.Com. Degree Examination, June 2015
Career Related First Degree Programme Under CBCSS
Complementary Course – IV : CX 1431/HM 1431
INFORMATION TECHNOLOGY IN BUSINESS
(Common for Commerce and Tax Procedure and Practice/Commerce
and Hotel Management and Catering)
(2013 Adm.)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **1** mark.

1. What do you mean by computer network ?

2. What is DOS ?

3. What do you understand by digital certificate ?

4. What is cryptography ?

5. What do you mean by UseNet ?

6. Define e-broking.

7. What do you mean by smart card ?

8. What is an operating system ?

9. What do you mean by ICT ?

10. Expand HTTP.   (10×1=10 Marks)

SECTION – B

Answer **any eight** questions **not** exceeding **one** paragraph. **Each** question carries **2** marks.

11. Differentiate hardware and software.

12. Explain TCP/IP.

13. What are the different types of e-governance model ?

14. What are the major application software ?

15. What do you mean by recycle bin ?

16. What is OLE ?

17. Briefly explain WAN.

18. What are the disadvantages of e-business ?

19. Write short note on Windows.

20. Explain intranet.

21. Briefly explain about internet security.

22. State the procedure for setting wall paper in computer screen.　　**(8×2=16 Marks)**

SECTION – C

Answer **any six** questions **not** exceeding **120** words. **Each** question carries **4** marks.

23. Differentiate credit cards and smart cards.

24. What are the features of computer ?

25. What are the benefits of e-mail ?

26. Write note on Third generation computers.

27. Explain electronic banking.

28. What are the features of e-commerce ?

29. Write note on history of internet.

30. What is an internet ? What are its features ?

31. What are the different types of computer ?   **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions **not** exceeding **4** pages. **Each** question carries **15** marks.

32. Explain in detail about DOS.

33. Explain different types of computer peripherals.

34. Write a note on e-governance application in India.

35. Write a detailed note on application of IT in business.   **(2×15=30 Marks)**

Reg. No. : ....

Name : ....

Fourth Semester B.Com. Degree Examination, June 2015
(First Degree Programme Under CBCSS)
Core Course : CO 1442/CX 1442/HM 1442/TT 1442
BANKING THEORY AND PRACTICE
(Common for Commerce/Commerce and Tax Procedure and Practice/
Commerce and Tourism and Travel Management/Commerce and Hotel
Management and Catering)
(2013 Admn.)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in **one word** or to **a maximum** of **two** sentences **each**.
Each question carries **one** mark.

1. What is RTGS Service ?

2. Define Bank Rate.

3. What is CRR ?

4. Define the term "Customer".

5. What is Scheduled Banks ?

6. Define E-Cheques.

7. What is CRR ?

8. What is EFT ?

9. What is cash credit ?

10. What is NRE account ?   **(10×1=10 Marks)**

SECTION – B

Answer **any eight** questions in **not** exceeding **one** paragraph **each. Each** question
carries **2** marks.

11. Explain the term "Bankers Bank" and its importance.

12. Distinguish between Unit banking and Branch banking.

13. Distinguish between Public Sector bank and Private Sector banks.

14. What is money at call and short notice ?

15. What is Garnishee order ?

16. Explain the meaning of NEFT.

17. What are the different types of endorsements ?

18. What are the essentials of a valid cheque ?

19. What is NPA ? Explain.

20. What do you mean by micro credit ?

21. What do you mean by financial inclusion ?

22. Define the terms 'Banker' and 'Customer'.   **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions in about **120** words **each. Each** question carries **4** marks.

23. Give a brief account of origin of banking in India.

24. Explain the process of creation of credit.

25. What are the functions of NABARD ?

26. Explain the procedure for opening and operating of accounts by special types of customers.

27. Distinguish between Debit Cards and Credit Cards.

28. Explain briefly the function of note issue by the RBI.

29. What do you mean by priority sector lending ?

30. What are the important qualitative methods of credit control ?

31. Explain briefly about the statutory protection to a paying banker.   **(6×4=24 Marks)**

SECTION – D

Answer **any 2** questions in **not** exceeding **4** pages. **Each** question carries **15** marks.

32. Explain the important functions of Commercial Banks and also its impact on the development of a country.

33. Explain various E-banking reforms implemented in India and its impact on the banking industry.

34. Describe the functions of Central Bank.

35. What are the essential features of a banker customer relationship ? In what circumstances can a banker disclose the state of his customers account to third parties ?   **(2×15=30 Marks)**

Reg. No. : ....

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Fourth Semester B.Com. Degree Examination, June 2015
Career Related First Degree Programme Under CBCSS
Core Course – V : CX 1441/HM 1441/TT 1441
BUSINESS COMMUNICATION AND MANAGEMENT INFORMATION SYSTEM
(Common for Commerce and Tax Procedure and Practice/Commerce and Tourism and Travel Management/Commerce and Hotel Management and Catering)
(2013 Admn.)

Time : 3 Hours　　　　　　　　　　　　　　　　　　　Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries 1 mark.

1. What is meant by feedback ?

2. What is Grapevine ?

3. What do you know about Kinesics ?

4. What is MIS ?

5. What is Horizontal communication ?

6. What is E-mail ?

7. What is DBMS ?

8. What is an unsolicited enquiry letter ?

9. What do you know about gestural communication ?

10. Give expansions of WAN and LAN.　　　　　　　　　　(10×1=10 Marks)

SECTION – B

Answer **any eight** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. What are the elements involved in communication process ?

12. What are the essentials of oral communication ?

13. Distinguish between data and information.

14. What are Information Systems ?

15. What are the merits of written communication ?

16. List down any four characteristics of MIS.

17. What is DSS ?

18. What is EIS ?

19. What are the different classes of business reports ?

20. Explain the objectives of Communication.

21. What is Internet ?

22. What is Resume ? **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions in **not** exceeding **120** words each. **Each** question carries **4** marks.

23. What are the components of Decision Support System ?

24. Write a brief note on ERP.

25. Discuss the principles of effective communication.

26. Discuss the functions of MIS.

27. What are Transaction Processing Systems ?

28. What are the essentials of good business letters ?

29. What is a follow-up letter ? Why they are used in business ?

30. What is redundancy in communication ? How does redundancy help communication process ?

31. What is Transactional Analysis ? **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions in **not** exceeding **four pages** each. **Each** question carries **15** marks.

32. Explain briefly the different types of communications.

33. Explain the importance of MIS in decision making.

34. Explain the barriers to effective communication. Discuss how communication barriers can be overcome.

35. Write a job application letter with resume to Thomas Cook, in response to their newspaper advertisement for the position of Asst. Manager (Operations).

(2×15=30 Marks)